

Equity Market Mock Test

Q.No. 1	The news window includes news on
Option-1	Board meeting dates
Option-2	BSE Training Institute
Option-3	Buyback of shares
Option-4	All of the above
Answer	All of the above
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 2	A broker can download reports of the last _____ auctions after closing session
Option-1	5
Option-2	15
Option-3	25
Option-4	35
Answer	25
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 3	What is Trigger rate.
Option-1	The rate at which the stop loss order should be issued in the BOLT.
Option-2	The rate at which market order gets executed.
Option-3	The closing price of the scrip for a day.
Option-4	The scrip rate applicable only during the post closing session.
Answer	The rate at which the stop loss order should be issued in the BOLT.
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 4	The last _____ entries are reflected in the ticker.
Option-1	21
Option-2	22

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Option-3	23
Option-4	24
Answer	24
(Marks:1.0) (Negative Marks:0.25)	
Q.No. 5	The client ID can be registered on the BOLT using the trader terminals authorised by the
Option-1	exchange
Option-2	SEBI
Option-3	Admin terminal
Option-4	none of the above
Answer	Admin terminal
(Marks:1.0) (Negative Marks:0.25)	
Q.No. 6	On receiving the 6A/7A entries on BOLT the custodians can
Option-1	Reject the trade
Option-2	Accept the trade
Option-3	Attach their comments to the trade
Option-4	all of the above
Answer	all of the above
(Marks:1.0) (Negative Marks:0.25)	
Q.No. 7	BOLT system started in the year
Option-1	1992
Option-2	1993
Option-3	1994
Option-4	1995
Answer	1995

	(Marks:1.0) (Negative Marks:0.25)
Q.No. 8	If there are no trades in the last 15 mins the _____ price would be the cl price of that particular scrip
Option-1	last traded
Option-2	opening
Option-3	previous day's closing
Option-4	none of the above
Answer	last traded
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 9	The members are allowed to have purchase and sell position in single ?Z? group in a settlement
Option-1	Rs. 25 lacs
Option-2	Rs. 50 lacs
Option-3	Rs. 100 lacs
Option-4	Rs. 10 lacs
Answer	Rs. 25 lacs
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 10	The pending orders window is invoked when the trader presses
Option-1	F1
Option-2	F2
Option-3	F3
Option-4	F4
Answer	F4
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 11	Members are not allowed to enter into principal-to-principal orders with their clients.
Option-1	TRUE

Option-2	FALSE
Answer	FALSE
(Marks:1.0) (Negative Marks:0.25)	
Q.No. 12	What is the number of recommenders required for membership to the Exchange?
Option-1	None
Option-2	One
Option-3	Three
Option-4	Two
Answer	Two
(Marks:1.0) (Negative Marks:0.25)	
Q.No. 13	In a private limited company, the directors of the company who are members shall hold ____ % of the issued capital of the company.
Option-1	25
Option-2	33
Option-3	51
Option-4	66
Answer	51
(Marks:1.0) (Negative Marks:0.25)	
Q.No. 14	The application for a remission should be sent to the _____ department.
Option-1	Trading
Option-2	Membership
Option-3	Administration
Option-4	Finance
Answer	Membership
(Marks:1.0) (Negative Marks:0.25)	
Q.No.	The Companies Act deals with the various aspects relating to _____

15	management.
Option-1	SEBI
Option-2	Exchange
Option-3	Company
Option-4	Broker
Answer	Company
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 16	SCRA gives the Central Government jurisdiction over
Option-1	Stock Exchanges
Option-2	Contracts in securities
Option-3	Listing of securities on stock exchanges
Option-4	all of the above
Answer	all of the above
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 17	The powers under the SEBI Act and the Depositories Act is mostly administered by
Option-1	RBI
Option-2	Company law board
Option-3	BSE
Option-4	SEBI
Answer	SEBI
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 18	The Securities and Exchange Board of India is
Option-1	A body corporate having perpetual succession and a common seal
Option-2	A subsidiary of Reserve Bank of India

Option-3	A subsidiary of Government of India
Option-4	Co-operative organisation
Answer	A body corporate having perpetual succession and a common seal
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 19	In case of partnership firm, membership requirements of stock exchange apply to a minimum ____ partners
Option-1	2 partners
Option-2	3 partners
Option-3	1 partner
Option-4	4 partners
Answer	1 partner
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 20	Order that is matched is a passive order
Option-1	TRUE
Option-2	FALSE
Answer	FALSE
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 21	Order can be modified till they are not fully traded
Option-1	True
Option-2	FALSE
Answer	True
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 22	How Many groups are listed in BSE system :
Option-1	A,B1,B2
Option-2	A,B1,B2,Z,F,T,G
Option-	A and B1

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Option-4	None of above
Answer	A,B1,B2,Z,F,T,G
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 23	There are two types of entities in the whole sale gilt system
Option-1	Trading members and Remisiers
Option-2	Trading members and Sub-brokers
Option-3	Trading members and Participants
Answer	Trading members and Sub-brokers
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 24	A Person seeking membership of the exchange should have relevant experience of
Option-1	2 years
Option-2	3 years
Option-3	4 years
Answer	2 years
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 25	Common Size Balance Sheet expresses each item as a percentage of
Option-1	Total Assets
Option-2	Total Sales
Option-3	Total Income
Option-4	Total Expenses
Answer	Total Assets
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 26	Inventory includes :
Option-1	Raw Materials

Option-2	Work-in-progress
Option-3	Finished Goods
Option-4	All of these
Answer	All of these
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 27	Current Ratio :
Option-1	Current Assets/Total Liabilities
Option-2	Current Liabilities/ Current Assets
Option-3	Current Assets / Current Liabilities
Option-4	Total Assets / Total Liabilities
Answer	Current Assets / Current Liabilities
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 28	Acid Test Ratio equals
Option-1	Current Assets - Current Liabilities
Option-2	Total Assets - Current Liabilities
Option-3	Fixed Assets - Current Liabilities
Option-4	Quick Assets - Current Liabilities
Answer	Quick Assets - Current Liabilities
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 29	Gilt funds invest in
Option-1	Government securities
Option-2	Tbills
Option-3	Bonds
Option-4	Equity

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Answer	Government securities
	(Marks:1.0) (Negative Marks:0.25)
Q.No. 30	The adjournment cost shall be charged by the Arbitral Tribunal from :
Option-1	Applicant
Option-2	Respondent
Option-3	Parties requesting adjournment
Option-4	Both Applicant & Respondent
Answer	Parties requesting adjournment
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 31	Touchline
Option-1	to monitor price movementsof scrips in market
Option-2	to monitor index movements
Option-3	to monitor sale price
Option-4	to monitor last traded price
Answer	to monitor price movementsof scrips in market
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 32	The odd lot trading takes place in
Option-1	trade to trade basis
Option-2	netting basis
Option-3	jobbing basis
Option-4	all of the above
Answer	trade to trade basis
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 33	What is Trigger rate.

Option-1	The rate at which the stop loss order should be issued in the BOLT.
Option-2	The rate at which market order gets executed.
Option-3	The closing price of the scrip for a day.
Option-4	The scrip rate applicable only during the post closing session.
Answer	The rate at which the stop loss order should be issued in the BOLT.
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 34	Intra day trading volume should not exceed _____ times base capital
Option-1	33.33
Option-2	44.44
Option-3	55.55
Option-4	66.66
Answer	33.33
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 35	The auctions reports can be downloaded during
Option-1	report downloading session & login session of the subsequent day.
Option-2	Only during log in session.
Option-3	Only during auction report downloading session.
Option-4	No such restrictions. Any time during trading hours.
Answer	report downloading session & login session of the subsequent day.
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 36	Trader orders are returned due to a) scrip or company is suspended after the order has been entered b) member or trader has been suspended after the order is entered c) unmatched orders with retention status EOSESS of the continuous session
Option-1	only a
Option-	only b

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Option-3	only c
Option-4	a,b & c
Answer	a,b & c
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 37	The system will flash warning messages, when the turnover of member reaches t
Option-1	60%, 70% and 90% of the intra-day trading limit
Option-2	20%, 40% and 90% of the intra-day trading limit
Option-3	50%, 70% and 90% of the intra-day trading limit
Option-4	None of above
Answer	None of above
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 38	Voting rights of the Members are restricted to the number of membership right held by the member.
Option-1	Yes
Option-2	No
Answer	Yes
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 39	The maximum number of members of the Exchange is decided by
Option-1	The Governing Board of the Exchange
Option-2	Members of the Exchange in The General Meeting
Option-3	The Executive Director
Option-4	A committee appointed for the purpose
Answer	Members of the Exchange in The General Meeting
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 40	A sub-broker may advertise only with permission of :

Option-1	Member
Option-2	With Permission of SEBI
Option-3	With Permission of Exchange
Option-4	None of the above
Answer	With Permission of Exchange
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 41	A sub-broker may advertise only with permission of :
Option-1	Member
Option-2	With Permission of SEBI
Option-3	With Permission of Exchange
Option-4	None of the above
Answer	With Permission of Exchange
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 42	The Securities Appellate Tribunal shall have, for the purposes of discharging their functions under the SEBI Act, the same powers as are vested in
Option-1	a Tribunal Court
Option-2	a Civil Court
Option-3	a High Court
Option-4	None of the above
Answer	a Civil Court
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 43	The owner of securities held through a depository may convert the securities into physical certificate by giving request to the issuer company/ Securities held in dematerialised form cannot be reconverted into physical form
Option-1	TRUE
Option-2	FALSE

Answer	TRUE
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 44	Any loss caused to the beneficial owner due to the negligence of the depository or the depository participant
Option-1	the depository shall indemnify such beneficial owner
Option-2	the issuer shall indemnify such beneficial owner
Option-3	the depository participant shall indemnify the beneficial owner
Option-4	the Insurance company shall indemnify the beneficial owner
Answer	the depository shall indemnify such beneficial owner
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 45	Written consent of clients is required only for _____ transactions.
Option-1	Principal to principal
Option-2	Delivery
Option-3	crossed deals
Option-4	Negotiated deals
Answer	Principal to principal
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 46	A corporate manager cannot modify order details
Option-1	if it exceeds the branch order value limit set for the day
Option-2	if it precedes the branch order value limit set for the day
Answer	if it exceeds the branch order value limit set for the day
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 47	Members are allowed Intra day trading Limit (IDTL) of ____ times of their deposited capital
Option-1	20
Option-2	75
Option-3	15

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Option-4	10
Answer	75
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 48	Sell order in the stop loss book gets triggered when
Option-1	the last traded price reaches or falls below the trigger price of the order
Option-2	the opening price traded reaches or falls below the trigger price of the order
Option-3	the closing price reaches or falls below the trigger price of the order
Option-4	all of the above
Answer	the last traded price reaches or falls below the trigger price of the order
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 49	Circuit filter limit applied by the Exchange on 54 scrips which forms part of Sensex and Nifty or in which derivatives products are available is
Option-1	20%
Option-2	10%
Option-3	8+8 %
Option-4	no circuit filters
Answer	no circuit filters
	(Marks:2.0) (Negative Marks:0.5)
Q.No. 50	What is the present value of Rs6000 payable 3 years hence ,if the interest rate is 5% p.a.
Option-1	5183.01
Option-2	5183.02
Option-3	7894
Option-4	5083.12
Answer	5183.02
	(Marks:3.0) (Negative Marks:0.75)

Q.No. 51	BOLT terminal gets locked if
Option-1	the trader has exceeded his traderwise limits.
Option-2	The 5 attempts to log in with wrong password
Option-3	The online suspension of TWS by admin terminal.
Option-4	The TWS32.exe
Answer	The 5 attempts to log in with wrong password
	(Marks:3.0) (Negative Marks:0.75)
Q.No. 52	Whether Trader can save Hourly Statics ?
Option-1	Yes
Option-2	No
Option-3	The same is automatically displayed
Option-4	Allowed only for admin terminal user.
Answer	Yes
	(Marks:3.0) (Negative Marks:0.75)
Q.No. 53	Profiled Baskets are stored in a file named ?
Option-1	Basket.Mas□
Option-2	BktOrd
Option-3	Bkt Trd
Option-4	None of above
Answer	Basket.Mas□
	(Marks:3.0) (Negative Marks:0.75)
Q.No. 54	How to Square Off /Repeat a Basket Order ?
Option-1	Executed basket has to be saved and uploaded through Batch upload entry
Option-	Automatically by pressing button

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Option-3	Manually has to be created Batch
Option-4	None of above.
Answer	Executed basket has to be saved and uploaded through Batch upload entry
	(Marks:3.0) (Negative Marks:0.75)
Q.No. 55	What is the time period for filing the claim against the Member who has been declared a defaulter ?
Option-1	6 Months
Option-2	12 Months
Option-3	24 Months
Option-4	36 Months
Answer	6 Months
	(Marks:3.0) (Negative Marks:0.75)
Q.No. 56	The participants in the whole sale debt segment are
Option-1	Banks & Financial Institutions
Option-2	Corporate Bodies
Option-3	Legal entities
Option-4	All three
Answer	All three
	(Marks:3.0) (Negative Marks:0.75)
Q.No. 57	The participants in the whole sale debt segment are
Option-1	Banks & Financial Institutions
Option-2	Corporate Bodies
Option-3	Legal entities
Option-4	All three

Answer	All three
	(Marks:3.0) (Negative Marks:0.75)
Q.No. 58	A beneficial owner may with the previous approval of the depository
Option-1	create a pledge in respect of a security owned by him through a depository
Option-2	hypothecate security owned by him through a depository
Option-3	Neither (a) nor (b)
Option-4	Both (a) and (b)
Answer	Both (a) and (b)
	(Marks:3.0) (Negative Marks:0.75)
Q.No. 59	A penalty of suspension of registration of a stock-broker may be imposed if:
Option-1	The stock broker is guilty of misconduct
Option-2	The stock broker fails to resolve the complaints of the investors
Option-3	The stock broker does not follow the code of conduct
Option-4	All of the above
Answer	All of the above
	(Marks:3.0) (Negative Marks:0.75)
Q.No. 60	the depository shall
Option-1	have voting rights in respect of securities held by it as a registered owner
Option-2	have voting rights in respect of securities held by it as a beneficial owner
Option-3	Both (a) and (b)
Option-4	None of the above
Answer	have voting rights in respect of securities held by it as a beneficial owner